



VEGA PHARMA LIMITED

Add: 9F, Eastern tower of IBC, 600 Jinsha avenue, xiasha, Hangzhou 310018, China

Tel:+86 571 88398112 Davi@vegapharma.com www.vegapharma.com

Question:

What's SINOSURE ?

China Export & Credit Insurance Corporation ("SINOSURE") is a state-funded and policy-oriented insurance company established and supported by the state to promote China' s foreign economic and trade development and cooperation. It helps China exporters or investors to cover the insurance on export orders, and invested projects, avoiding the unexpected loses for exporters or investors.

Question:

What's the impact if buyers or investors involved in the case of Sinosure ?

Once buyers rejected cargos, or delayed payment, the exporters will report the case to Sinosure, sinosure will release immediate notifications to all his clients (exporters) in China, and notify this buyer to be listed onto black lists, reminding all the exporters do not export again.

Only after the case was resolved successfully, then exporters who declared the case will remove the case from sinosure, the amount of credit of customer get into recovery. In this case, business can keep go on. Otherwise, the customer could not do any credit payment business with any chinese suppliers

Question:

Does Vega every exporting order cover Sinosure insurance ?

Yes, Vega pharma limited, Hangzhou vega co.,ltd, Zhejiang vegavit bio-technology co.,ltd, Zhejiang prumix biotech co.,ltd, etc, all Vega group's company, every exporting orders will surely take insurance under Sinosure. And foreign invest projects by Vega, also take insurance under sinosure.

After specific period, if customers did not withdraw cargos or delayed payment, Vega finiance department will report the cases to sinosure automatically.

Remarks: once having difficulties to withdraw cargos or have risks to delay payment, need to in advance to inform vega sales managers.